

Ordinance No 16 -12-01

Belvidere Township Park District
Annual Appropriation Bill and Ordinance
For the Year Ending December 31, 2017

An ordinance making appropriations for Corporate purposes, Recreational Programs, Building Bond and Interest Fund, Audit Fund, Illinois Municipal Retirement Fund, Social Security Fund, Museum Fund, Special Recreation Fund and Liability Fund for the Belvidere Park District for the fiscal year beginning January 1, 2017 and ending December 31, 2017.

BE IT ORDAINED by the Board of Park Commissioners of the Belvidere Park District of the Town of Belvidere, County of Boone and State of Illinois;

Section I: That the following sums of money, or so much hereof as may be authorized by Law, be and the same are hereby appropriated for Corporate purposes, Recreational purposes, Building Bond and Interest Fund, Museum Fund, Liability Fund, Audit Fund, Social Security Fund, Illinois Municipal Employees Retirement Fund and Special Recreation Fund for the Belvidere Park District, Boone County, Illinois, for the fiscal year beginning January 1, 2017 and ending December 31, 2017 as hereinafter specified.

Cash on hand January 1, 2017 3,384,638.00

CORPORATE FUND

Beginning fund balance, cash on hand
January 1, 2017 722,023.00

ESTIMATED REVENUES

Corporate Taxes	889,000.00	
Employee Medical Contribution	25,630.00	
Farm Lease	3,825.00	
Miscellaneous	21,000.00	
Corporate Personal Property Replacement Tax	70,000.00	
Interest	800.00	
Total Revenues Corporate Fund		1,010,255.00

APPROPRIATIONS

Salaries	408,205.00	
Employee Benefits	205,000.00	
Contractual	216,700.00	
Commodities	153,175.00	
Equipment	67,500.00	
Buildings	27,000.00	
Total Appropriated for the Corporate Fund		1,077,580.00

Estimated Year Ending Corporate Fund Balance 654,698.00

RECREATION FUND

Beginning fund balance, cash on hand
January 1, 2017 346,933.00

ESTIMATED REVENUES

Recreation Taxes	759,000.00	
Other	952,500.00	
Interest	1,000.00	
Total Revenues Recreation Fund		1,712,500.00

APPROPRIATIONS

Salaries	1,251,418.00	
Employee Benefits	14,400.00	
Contractual	242,900.00	
Commodities	160,350.00	
Equipment	18,500.00	
Building	37,000.00	
Contingencies	0.00	
Total Appropriated for Recreation Fund		1,724,568.00

Estimated Year Ending Recreation Fund 334,865.00

BOND AND INTEREST FUND

Beginning fund balance, cash on hand
January 1, 2017 1,375,375.00

ESTIMATED REVENUES

Real Estate Tax	1,060,000.00	
Bond Proceeds	1,035,000.00	
Other	410,000.00	
Interest	1,100.00	
Total Bond and Interest Revenues		2,506,100.00

APPROPRIATIONS

Debt Service	1,686,750.00	
Capital Projects	298,000.00	
Total Appropriated for Bond and Interest Fund		1,984,750.00

Estimated Year Ending Bond and Interest Fund 1,896,725.00

MUSEUM FUND

Beginning fund balance, cash on hand January 1, 2017		146,714.00
ESTIMATED REVENUES		
Museum Tax	100,000.00	
Interest	100.00	
Other	3,000.00	
Total Revenues Museum Fund		103,100.00
APPROPRIATIONS		
Salaries	27,500.00	
Contractual	75,200.00	
Commodities	5,000.00	
Building	10,000.00	
Total Appropriated for Museum Fund		117,700.00
Estimated Year Ending Museum Fund		132,114.00

ILLINOIS MUNICIPAL RETIREMENT FUND

Beginning fund balance, cash on hand January 1, 2017		59,300.00
ESTIMATED REVENUES		
I.M.R.F. Tax-C.P.P.	14,400.00	
I.M.R.F. Tax	104,000.00	
Interest	200.00	
Total Revenues I.M.R.F. Fund		118,600.00
APPROPRIATIONS		
I.M.R.F.	110,900.00	
Total Appropriated I.M.R.F. Fund		110,900.00
Estimated Year Ending I.M.R.F. Fund Balance		67,000.00

SOCIAL SECURITY FUND

Beginning fund balance, cash on hand January 1, 2017		35,648.00
ESTIMATED REVENUES		
Social Security P.P.R.	18,500.00	
Social Security Tax	139,443.00	
Interest	200.00	
Total Revenues Social Security Fund		158,143.00
APPROPRIATIONS		
Social Security	153,000.00	
Total Appropriated Social Security Fund		153,000.00
Estimated Year Ending Social Security Fund		40,791.00

LIABILITY FUND

Beginning fund balance, cash on hand January 1, 2017		58,238.00
ESTIMATED REVENUES		
Liability Tax	130,000.00	
Interest	200.00	
Other	7,000.00	
Total Revenues Liability Fund		137,200.00
APPROPRIATIONS		
Insurance Premium	130,000.00	
Other	10,000.00	
Total Appropriated Liability Fund		140,000.00
Estimated Year Ending Liability Fund Balance		55,438.00

AUDIT FUND

Beginning fund balance, cash on hand January 1, 2017		6,160.00
ESTIMATED REVENUES		
Audit Tax	13,000.00	
Interest	50.00	
Total Revenues Audit Fund		13,050.00
APPROPRIATIONS		
Audit	14,000.00	
Total Appropriated Audit Fund		14,000.00
Estimated Year Ending Audit Fund Balance		5,210.00

WORKING CASH FUND

Beginning fund balance, cash on hand January 1, 2017		48,718.00
ESTIMATED REVENUES		
Taxes	-0-	
Total Revenues Working Cash Fund		-0-
APPROPRIATIONS		
Miscellaneous Expenses	-0-	
Total Appropriated Working Cash Fund		-0-
Estimated Year Ending Working Cash Fund		48,718.00

RIVERFRONT

Beginning fund balance, cash on hand January 1, 2017		78,476.00
ESTIMATED REVENUES		
Other	100.00	
Total Revenues Riverfront Fund		100.00
APPROPRIATIONS		
Path	0.00	
Total Appropriated Riverfront Fund		0.00
Estimated Year Ending Riverfront Fund Balance		78,576.00

SPECIAL RECREATION FUND

Beginning fund balance, cash on hand January 1, 2017		143,153.00
ESTIMATED REVENUES		
Special Recreation Tax	235,000.00	
Other	164,700.00	
Interest	200.00	
Total Revenues Special Recreation Fund		399,900.00
APPROPRIATIONS		
Salaries	315,400.00	
Employee Benefits	27,400.00	
Contractual	36,500.00	
Commodities	84,800.00	
Equipment	10,000.00	
Capital Improvements	2,000.00	
Total Appropriated for Special Recreation Fund		476,100.00
Estimated Year Ending Special Recreation Fund		66,953.00

SUMMARY

Appropriated from tax for Corporate purposes	889,000.00
Appropriated from Recreation tax	759,000.00
Appropriated from Bond and Interest Tax	1,060,000.00
Appropriated from I.M.R.F. Tax	104,000.00
Appropriated from Social Security Tax	139,443.00
Appropriated from Liability Tax	130,000.00
Appropriated from Audit Tax	13,000.00
Appropriated from Museum Tax	100,000.00
Appropriated from Special Recreation Tax	235,000.00
Appropriated from sources other than taxation	2,369,155.00
TOTAL	5,798,598.00
Total estimated cash on hand, December 31, 2017	3,381,088.00

Section II: All unexpended balances of any item or items of any general appropriation made by this ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this ordinance.

Section III: This ordinance shall take effect immediately after its passage.

CERTIFICATION

STATE OF ILLINOIS)

COUNTY OF BOONE)

I, John Ackman, the duly appointed, qualified and Secretary of the Board of Park Commissioners of the Belvidere Park District of the City of Belvidere, County of Boone and State of Illinois and as such, the keeper of the record of the Board of said Park District, do hereby certify that the foregoing is a full, true and complete transcripts of that portion of the minutes of the regular meeting of the said Board of Park Commissioners of said Park District held on the 13th day of December, A.D. 2016 at 5:00 p.m. insofar as relates to:

Annual Appropriation Bill and Ordinance for the year ending December 31, 2017

I further certify that said meeting was held at the regular meeting place of the Board of Park Commissioners of the Belvidere Park District and that the roll call showed the following members to be present and absent.

Present: Twyning, Ackman, Dahl, An, Marquardt

Absent: None

IN WITNESS WHEREOF, I have hereunto set my hand and seal of said Belvidere Park District this 13th day of December, A.D. 2016.

Secretary of the Board of Park
Commissioners of the
Belvidere Park District