

Ordinance No 21-03-01

Belvidere Township Park District
Annual Appropriation Bill and Ordinance
For the Year Ending December 31, 2021

An ordinance making appropriations for Corporate purposes, Recreational Programs, Building Bond and Interest Fund, Audit Fund, Illinois Municipal Retirement Fund, Social Security Fund, Museum Fund, Special Recreation Fund and Liability Fund for the Belvidere Township Park District for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

BE IT ORDAINED by the Board of Park Commissioners of the Belvidere Township Park District of the Town of Belvidere, County of Boone and State of Illinois;

Section I: That the following sums of money, or so much hereof as may be authorized by Law, be and the same are hereby appropriated for Corporate purposes, Recreational purposes, Building Bond and Interest Fund, Museum Fund, Liability Fund, Audit Fund, Social Security Fund, Illinois Municipal Employees Retirement Fund and Special Recreation Fund for the Belvidere Township Park District, Boone County, Illinois, for the fiscal year beginning January 1, 2021 and ending December 31, 2021 as hereinafter specified.

Cash on hand January 1, 2021 4,293,570.00

CORPORATE FUND

Beginning fund balance, cash on hand
January 1, 2021 880,597.00

ESTIMATED REVENUES

Corporate Taxes	1,100,000.00	
Employee Medical Contribution	18101.00	
Farm Lease	3,825.00	
Miscellaneous	27,000.00	
Corporate Personal Property Replacement Tax	50,000.00	
Interest	1,500.00	
Total Revenues Corporate Fund		1,200,426.00

APPROPRIATIONS

Salaries	505,637.00	
Employee Benefits	241,689.00	
Contractual	252,290.00	
Commodities	166,140.00	
Equipment	111,972.00	
Buildings	34,857.00	
Total Appropriated for the Corporate Fund		1,312,585.00

Estimated Year Ending Corporate Fund Balance 768,438.00

FILED
MAR 26 2021
Julie A. Blue
BOONE COUNTY CLERK

RECREATION FUND

Beginning fund balance, cash on hand
January 1, 2021 658,593.00

ESTIMATED REVENUES

Recreation Taxes	828,385.00	
Other	880,216.00	
Interest	1,000.00	
Total Revenues Recreation Fund		1,709,601.00

APPROPRIATIONS

Salaries	1,122,085.00	
Employee Benefits	154,302.00	
Contractual	368,208.00	
Commodities	144,641.00	
Equipment	32,560.00	
Building	49,250.00	
Contingencies	0.00	
Total Appropriated for Recreation Fund		1,871,046.00
Estimated Year Ending Recreation Fund		497,148.00

BOND AND INTEREST FUND

Beginning fund balance, cash on hand
January 1, 2020 1,661,470.00

ESTIMATED REVENUES

Real Estate Tax	1,185,531.00	
Bond Proceeds	1,162,800.00	
Other	10,000.00	
Interest	800.00	
Total Bond and Interest Revenues		2,358,331.00

APPROPRIATIONS

Debt Service	1,541,305.00	
Capital Projects	657,000.00	
Total Appropriated for Bond and Interest Fund		2,198,305.00
Estimated Year Ending Bond and Interest Fund		1,821,496.00

MUSEUM FUND

Beginning fund balance, cash on hand
January 1, 2021 416,392.00

ESTIMATED REVENUES

Museum Tax	100,000.00	
Interest	100.00	
Other	6,000.00	
Total Revenues Museum Fund		106,100.00

APPROPRIATIONS

Salaries	1,080.00	
Contractual	173,200.00	
Commodities	6,720.00	
Building	24,035.00	
Total Appropriated for Museum Fund		205,035.00
Estimated Year Ending Museum Fund		317,457.00

ILLINOIS MUNICIPAL RETIREMENT FUND

Beginning fund balance, cash on hand
January 1, 2021 89,112.00

ESTIMATED REVENUES

I.M.R.F. Tax-C.P.P.	10,000.00	
I.M.R.F. Tax	100,000.00	
Interest	400.00	
Total Revenues I.M.R.F. Fund		110,400.00

APPROPRIATIONS

I.M.R.F.	100,000.00	
Total Appropriated I.M.R.F. Fund		100,000.00
Estimated Year Ending I.M.R.F. Fund Balance		99,512.00

SOCIAL SECURITY FUND

Beginning fund balance, cash on hand
January 1, 2021 144,334.00

ESTIMATED REVENUES

Social Security P.P.R.	10,000.00	
Social Security Tax	140,000.00	
Interest	400.00	
Total Revenues Social Security Fund		150,400.00

APPROPRIATIONS

Social Security	144,787.00	
Total Appropriated Social Security Fund		144,787.00
Estimated Year Ending Social Security Fund		149,947.00

LIABILITY FUND

Beginning fund balance, cash on hand January 1, 2021		173,731.00
ESTIMATED REVENUES		
Liability Tax	95,000.00	
Interest	400.00	
Other	2,000.00	
Total Revenues Liability Fund		97,400.00
APPROPRIATIONS		
Salaries	17,940.00	
Insurance Premium	82,000.00	
Other	5,000.00	
Total Appropriated Liability Fund		104,940.00
Estimated Year Ending Liability Fund Balance		166,191.00

AUDIT FUND

Beginning fund balance, cash on hand January 1, 2021		6,856.00
ESTIMATED REVENUES		
Audit Tax	15,000.00	
Interest	100.00	
Total Revenues Audit Fund		15,100.00
APPROPRIATIONS		
Audit	15,000.00	
Total Appropriated Audit Fund		15,000.00
Estimated Year Ending Audit Fund Balance		6,956.00

WORKING CASH FUND

Beginning fund balance, cash on hand January 1, 2021		48,718.00
ESTIMATED REVENUES		
Taxes	-0-	
Total Revenues Working Cash Fund		-0-
APPROPRIATIONS		
Miscellaneous Expenses	-0-	
Total Appropriated Working Cash Fund		-0-
Estimated Year Ending Working Cash Fund		48,718.00

RIVERFRONT

Beginning fund balance, cash on hand
January 1, 2021 0.00

ESTIMATED REVENUES

Other 0.00
Total Revenues Riverfront Fund 0.00

APPROPRIATIONS

Path 0.00
Total Appropriated Riverfront Fund 0.00

Estimated Year Ending Riverfront Fund Balance 0.00

SPECIAL RECREATION FUND

Beginning fund balance, cash on hand
January 1, 2021 213,767.00

ESTIMATED REVENUES

Special Recreation Tax 267,535.00
Other 229,987.00
Interest 200.00
Total Revenues Special Recreation Fund 497,722.00

APPROPRIATIONS

Salaries 257,008.00
Employee Benefits 78,217.00
Contractual 36,425.00
Commodities 64,005.00
Equipment 9,500.00
Building 9,840.00
Contingencies 0.00
Total Appropriated for Special Recreation Fund 454,995.00

Estimated Year Ending Special Recreation Fund 256,494.00

SUMMARY

Appropriated from tax for Corporate purposes	1,100,000.00
Appropriated from Recreation tax	828,385.00
Appropriated from Bond and Interest Tax	1,185,531.00
Appropriated from I.M.R.F. Tax	100,000.00
Appropriated from Social Security Tax	140,000.00
Appropriated from Liability Tax	95,000.00
Appropriated from Audit Tax	15,000.00
Appropriated from Museum Tax	100,000.00
Appropriated from Special Recreation Tax	267,535.00
Appropriated from sources other than taxation	2,575,242.00
TOTAL	6,406,693.00
Total estimated cash on hand, December 31, 2021	4,132,357.00

Section II: All unexpended balances of any item or items of any general appropriation made by this ordinance may be expended in making up any deficiency in any item or items in the same general appropriation made by this ordinance.

Section III: This ordinance shall take effect immediately after its passage.